

**WARREN O'ROURKE APPOINTED
TO A SENIOR MARKETING ROLE AT QBE LMI**

4 September, 2009 - QBE Lenders' Mortgage Insurance Limited (QBE LMI) today announced the appointment of Warren O'Rourke, as Senior Manager Marketing Communications,.

Warren, with his extensive Mortgage Industry experience, will oversee all marketing related functions for QBE LMI. "I am excited about my new role and to be joining a vibrant and innovative company with over 44 years experience in the domestic market" said Warren.

"QBE LMI has protected mortgage lenders from loss through many cycles and I will be taking the opportunity to further develop and complement the great work already achieved to help make the dream of home ownership possible for more Australians."

Warren has worked in a variety of senior management roles with an extensive track record in supporting business growth in the Financial Services, Franchising and Community sectors. His most recent role as the National Manager Corporate Affairs at Mortgage Choice Limited saw him reporting to the Managing Director.

Other roles include Business & Finance Director of Hill & Knowlton International PR Consultants and Chief Manager Corporate & Public Affairs of St. George Bank Limited while at the same time developing and managing the St. George Foundation. Warren also contributed to the development of the Prostate Cancer Institute of Australia in 2002. He continues to serve as the Deputy Chairman of the fundraising committee and works passionately to attract support from the community.

Congratulating Warren on his appointment, Ian Graham, CEO of QBE LMI said, "I am delighted to announce Warren's appointment. From his experience over the last 25 years, he has developed a deep understanding of the challenges and opportunities faced by financial services and in particular the mortgage sector of financial services organisations. This wealth of knowledge will make Warren a valued addition to our team."

Background on QBE LMI

QBE Lenders' Mortgage Insurance Limited (QBE LMI) is a leading mortgage insurer, credit enhancer and residential property market specialist with over 44 years experience in the Australian market and over 20 years in the New Zealand market. Through our proactive approach, innovative products and services, and longstanding knowledge and expertise, QBE LMI has helped its customers to manage and reduce risk.

QBE LMI's insurer financial strength ratings include:

- > Standard & Poor's Ratings Services AA - (Stable Outlook)
- > Moody's Investors Service Aa3 (Negative Outlook)
- > Fitch Ratings AA - (Stable Outlook)

Our parent, the QBE Group is listed on the Australian Stock Exchange and has offices in 45 countries in Asia Pacific, the Americas and Europe, employing over 13,000 staff worldwide.

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