

Imi policy update

21 April, 2009

POLICY UPDATE FROM QBE LENDERS' MORTGAGE INSURANCE LIMITED

QBE LMI is pleased to offer assistance and support to GE Money customers seeking to refinance their existing home loan.

Where a GE Money customer refinances a loan that is subject of an existing QBE LMI policy QBE LMI has introduced the following criteria effective immediately:

- > 10% discount on the applicable premium on all loans currently insured by QBE LMI that are refinanced through any lender who seeks to have the refinanced loan insured with QBE LMI.
- > 20% discount on the applicable premium on all loans currently insured by QBE LMI that are refinanced through any lender who seeks to have the refinanced loan insured with QBE LMI and where QBE LMI policies have been in force for more than 3 years from the last advance, have had no arrears history and the loan is refinanced on terms that equate to the remaining term and scheduled balance of the original GE loan and LVR has not increased.

QBE LMI must be advised at the point of application that the above criteria have been met.

Conditions:

- > This offer is available until 30 October, 2009
- > Normal credit policy criteria apply.
- > Self Certified loans will only be considered on a fully verified basis.
- > Applications which are the subject of a request for additional funding are excluded from this offer.
- > Minimum premium of \$500 applies.

If lenders wish to clarify any issues regarding this offer please do not hesitate to contact your Senior Relationship Manager.

